

**POWER SMART\***  
FOR BUSINESS  
**PAYS**  
FINANCING



FOR ENERGY EFFICIENCY  
UPGRADES



Let the  
money you  
save pay  
for your  
upgrades.



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# Power Smart for Business PAYS Financing

Pay As You Save (PAYS) Financing is a convenient and affordable way to finance energy saving upgrades on your monthly energy bill.

PAYS offers extended financing terms for energy efficiency upgrades. You Pay As You Save because your monthly payment is less than the estimated annual utility savings generated by your upgrade. These savings are averaged over 12 months and used to calculate your monthly payment.

PAYS Financing is tied to your property meter, which means if you sell your property the financing may be transferred to the new owner with their consent. The monthly payment can also be transferred from property manager to tenant with consent.

Start saving now. By increasing the energy efficiency of your building with PAYS Financing, you can save energy, lower your operating costs, improve building comfort and reduce your environmental impact.





## Eligibility

To apply for PAYS Financing, you must be a Manitoba Hydro customer billed at a commercial rate and own the property where the upgrades will be made.

You must be approved for financing by Manitoba Hydro, prior to the purchase or installation of any eligible upgrades.

## Eligible upgrades

The following upgrades are eligible for PAYS Financing if they meet Manitoba Hydro's specified requirements and efficiency levels. For a complete list of eligible upgrades and requirements, visit [hydro.mb.ca/psfb](https://hydro.mb.ca/psfb).

### HEATING AND VENTILATION

(Maximum financing term of 20 years)

- Boilers
- Furnaces
- Electric heating systems
- Geothermal heat pump systems
- CO<sub>2</sub> sensors (Maximum financing term of 10 years)

## BUILDING ENVELOPE

(Maximum financing term of 25 years)

- Insulation (roof, walls)

## LIGHTING

(Maximum financing term of 20 years)

- Energy efficient lighting systems

## WATER CONSERVATION

- WaterSense labelled toilets and urinals

*Note: Financing for Water Conservation measures is available only when combined with an energy saving upgrade.*

## CUSTOM MEASURES

(Maximum financing term depends on the measure)

- Typical projects include customized energy saving upgrades to electrical and natural gas systems, or measures that recover or reuse energy.

To check if your project is eligible, visit [hydro.mb.ca/psfb](https://hydro.mb.ca/psfb) to use the Power Smart for Business PAYS Financing calculator.

## Incentive programs

Manitoba Hydro's Power Smart for Business programs offer a variety of financial incentives and rebates that may make some upgrades even more affordable. Your contractor can help you apply for applicable incentive programs along with your PAYS application. To find out more, visit [hydro.mb.ca/psfb](https://hydro.mb.ca/psfb).

# Financing details<sup>†</sup>

The minimum amount that can be financed is \$1,000. The maximum amount of financing available is dependent upon the utility savings for the upgrade(s) being installed. The annual interest rate will be fixed for the first five years and the maximum financing term is determined by the type of upgrade. The monthly payment will be added to your energy bill and will be less than your estimated monthly utility savings.

## FINANCING IS NOT AVAILABLE FOR:

- Unoccupied buildings;
- New buildings under construction;
- Replacement of energy efficient equipment.

## How to apply

Let one of our participating contractors help you apply for Power Smart for Business PAYS Financing today. Application forms are also available from Manitoba Hydro.

For more information, talk to a participating contractor, your Manitoba Hydro account representative, or call **204-360-3676** (Winnipeg) or **1-888-624-9376**. You can also reach us by email at [powersmartforbusiness@hydro.mb.ca](mailto:powersmartforbusiness@hydro.mb.ca) or visit us at [hydro.mb.ca/psfb](http://hydro.mb.ca/psfb).



†Approval of financing is dependent upon meeting Manitoba Hydro's financing requirements. All approvals are subject to the customer complying with Manitoba Hydro's terms and conditions.

Calculations of utility savings are estimated when you apply for financing; actual savings may vary. Manitoba Hydro reserves the right to limit the amount of financing granted to a customer.

For more information on the interest rate and program requirements, visit [hydro.mb.ca/psfb](http://hydro.mb.ca/psfb)

